



October 01, 2025

To  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, GBlock  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

To  
BSE Limited  
Phiroze Jeejeebhoy Towers 21<sup>st</sup>  
Floor, Dalal Street Mumbai –  
400 001

**NSE Symbol: SURAJEST**

**BSE Scrip Code: 544054**

Dear Sirs,

**Sub: Declaration of Voting Results of Annual General Meeting (AGM) held on September 30, 2025**

**Ref: Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is in continuation to our earlier intimation dated September 05, 2025 informing about Notice of Annual General Meeting (AGM) dated September 30, 2025 ("Notice") seeking approval of members of the Company in respect of the items set out in the Notice through remote e-voting system. We wish to inform that; based on the scrutinizer report dated October 01, 2025, the Members of the Company have duly passed the resolutions as set out in the Notice approving the following:

Sr No	DESCRIPTION OF RESOLUTION	RESOLUTION REQUIRED (ORDINARY/SPECIAL)
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	Appoint Mrs. Sujatha R Thomas (DIN: 02492141) Non-Executive Non-Independent Director, who retires by rotation and, being eligible, has offered herself for re-appointment.	Ordinary Resolution
3	Appoint Mr. Rahul Rajan Jesu Thomas (DIN: 00318419) Whole-Time Director, who retires by rotation and, being eligible, has offered himself for re-appointment.	Ordinary Resolution
4	Appoint M/s Rathi & Associates, Practicing Company Secretary, as the Secretarial Auditors of the Company.	Ordinary Resolution
5	Ratification of the remuneration of Mr. Ankit Kishor Chande, Cost Accountants appointed as the cost Auditor of the Company:	Ordinary Resolution

SURAJ ESTATE DEVELOPERS LIMITED  
Aman Chambers, 3<sup>rd</sup> Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025  
Call +91 022 2437 7877/ +91 022 2436 0802/ +91 022 2432 7656/ +91 022 2436 3471  
CIN No. L99999MH1986PLC040873  
www.surajestate.com



6	Revision in the remuneration of Mr. Rajan Meenathakonil Thomas (DIN:00634576), Chairman and Managing Director of the Company:	Special Resolution
7	Revision in the remuneration of Mr. Rahul Rajan Jesu Thomas (DIN:00318419), Whole-Time Director of the Company	Special Resolution
8	Payment of Commission to the Non-Executive Directors (including Independent and Promoter Directors)	Ordinary Resolution
9	Increase in Authorised Share Capital and Consequential Amendment in Memorandum of Association of the company	Ordinary Resolution
10	Approval of Fund Raising by way of Issue of Eligible Securities	Special Resolution

**In view of the above, please find enclosed herewith the following documents:**

- i.** Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – **Annexure I**
- ii.** The Scrutinizer's Report dated October 01, 2025 - **Annexure II**

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at [www.surajestate.com](http://www.surajestate.com). This information is submitted pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours sincerely,

**For Suraj Estate Developers Limited**

**Mukesh Gupta**

**Company Secretary & Compliance officer**

**ICSI Membership No.: F6959**

Encl: As Above

## Annexure I

Suraj Estate Developers Limited									
Resolution Required :Ordinary		1 - To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.							
Whether promoter/promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9613	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9613</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33271393</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Ordinary		2 - Appoint Mrs. Sujatha R Thomas (DIN: 02492141) Non-Executive Non-Independent Director, who retires by rotation and, being eligible, has offered herself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9588	25	99.7399	0.2601	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9588</b>	<b>25</b>	<b>99.7399</b>	<b>0.2601</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33271368</b>	<b>25</b>	<b>99.9999</b>	<b>0.0001</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Ordinary		3 - Appoint Mr. Rahul Rajan Jesu Thomas (DIN: 00318419) Whole-Time Director, who retires by rotation and, being eligible, has offered himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	1	11979	0.0083	99.9917	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>1</b>	<b>11979</b>	<b>0.0083</b>	<b>99.9917</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9588	25	99.7399	0.2601	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9588</b>	<b>25</b>	<b>99.7399</b>	<b>0.2601</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33259389</b>	<b>12004</b>	<b>99.9639</b>	<b>0.0361</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Ordinary		4 - Appoint M/s Rathi & Associates, Practicing Company Secretary, as the Secretarial Auditors of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	1413	8200	14.6988	85.3012	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>1413</b>	<b>8200</b>	<b>14.6988</b>	<b>85.3012</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33263193</b>	<b>8200</b>	<b>99.9754</b>	<b>0.0246</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Ordinary		5 - Ratification of the remuneration of Mr. Ankit Kishor Chande, Cost Accountants appointed as the cost Auditor of the Company:							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9588	25	99.7399	0.2601	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9588</b>	<b>25</b>	<b>99.7399</b>	<b>0.2601</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33271368</b>	<b>25</b>	<b>99.9999</b>	<b>0.0001</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Special		6 - Revision in the remuneration of Mr. Rajan Meenathakonil Thomas (DIN:00634576), Chairman and Managing Director of the Company:							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9465	148	98.4604	1.5396	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9465</b>	<b>148</b>	<b>98.4604</b>	<b>1.5396</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33271245</b>	<b>148</b>	<b>99.9996</b>	<b>0.0004</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Special		7 - Revision in the remuneration of Mr. Rahul Rajan Jesu Thomas (DIN:00318419), Whole-Time Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	12658	8348	13.1593	86.8407	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>12658</b>	<b>8348</b>	<b>13.1593</b>	<b>86.8407</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33263045</b>	<b>8348</b>	<b>99.9749</b>	<b>0.0251</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Ordinary		8 - Payment of Commission to the Non-Executive Directors (including Independent and Promoter Directors)							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	1306	8307	13.5858	86.4142	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>1306</b>	<b>8307</b>	<b>13.5858</b>	<b>86.4142</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33263086</b>	<b>8307</b>	<b>99.9750</b>	<b>0.0250</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Ordinary		9 - Increase in Authorised Share Capital and Consequential Amendment in Memorandum of Association of the company							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]= $\frac{[2]}{[1]}*100$	[4]	[5]	[6]= $\frac{[4]}{[2]}*100$	[7]= $\frac{[5]}{[2]}*100$	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	11980	0	100.0000	0.0000	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>11980</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9613	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9613</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33271393</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>99408</b>

Suraj Estate Developers Limited									
Resolution Required :Special		10 - Approval of Fund Raising by way of Issue of Eligible Securities							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100	[8]
Promoter and Promoter Group	E-Voting	33249800	33249800	100.0000	33249800	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>33249800</b>	<b>100.0000</b>	<b>33249800</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1431234	11980	0.8370	1	11979	0.0083	99.9917	99408
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11980</b>	<b>0.8370</b>	<b>1</b>	<b>11979</b>	<b>0.0083</b>	<b>99.9917</b>	<b>99408</b>
Public Non Institutions	E-Voting	13092354	9613	0.0734	9613	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>9613</b>	<b>0.0734</b>	<b>9613</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>47773388</b>	<b>33271393</b>	<b>69.6442</b>	<b>33259414</b>	<b>11979</b>	<b>99.9640</b>	<b>0.0360</b>	<b>99408</b>

# Rathi & Associates

## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

October 01, 2025

To  
The Chairman  
Suraj Estate Developers Limited  
301, Aman Chambers, 3rd Floor, Veer Savarkar Marg,  
Opp. Bengal Chemicals, Prabhadevi  
Mumbai – 400 025

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting at Annual General Meeting (AGM) of the Members of Suraj Estate Developers Limited ("the Company") held on September 30, 2025**

Suraj Estate Developers Limited has vide resolution passed by its Board of Directors at their meeting held on July 25, 2025, appointed the undersigned as the Scrutinizer, ensure that the process of remote e-voting prior to and e-voting at AGM on the resolutions contained in the AGM Notice dated September 03, 2025, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act, Secretarial Standards on General Meeting (SS-2), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue and in compliance with Circular No.: 09/2024 dated September 19, 2024 read with 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020, and May 05, 2020 respectively along with other applicable circulars issued by the Ministry of Corporate Affairs (collectively "MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 and SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated October 03, 2024 and October 07, 2023 respectively issued by the Securities and Exchange Board of India ("SEBI") ("collectively referred to as SEBI Circulars"). The Company had provided e-voting facility at the AGM for those Members who did not cast their votes through remote e-voting facility prior to the AGM.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder, MCA Circulars and SEBI Listing Regulations, 2015 read with SEBI Circulars, relating to remote e-voting prior to and e-voting



at AGM on the resolutions contained in the aforesaid Notice of the AGM of the Members of the Company.

Our responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting prior to the AGM and e-voting at AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions, based on the reports generated from the remote e-voting prior to and e-voting system at AGM as per the facility provided by MUFG Intime India Private Limited (Formerly known as *Link Intime India Private Limited*), the agency engaged by the Company to provide remote e-voting facility prior to AGM and e-voting facility at the AGM.

Following resolutions were proposed for approval by remote e-voting prior to and e-voting at the AGM by the Members of the Company:

1. **Resolution No. 1** as an Ordinary Resolution for Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon;
2. **Resolution No. 2** as an Ordinary Resolution for appointment of Mrs. Sujatha R Thomas (DIN: 02492141), who retired by rotation and being eligible, had offered herself for re-appointment;
3. **Resolution No. 3** as an Ordinary Resolution for appointment of Mr. Rahul Rajan Jesu Thomas (DIN: 00318419), who retired by rotation and being eligible, had offered himself for re-appointment;
4. **Resolution No. 4** as an Ordinary Resolution for appointment of M/s Rathi & Associates, Practicing Company Secretaries (Firm Registration Number: P1988MH011900), as the Secretarial Auditors of the Company for a term of five years from financial year 2025-26 to financial year 2029-30;
5. **Resolution No. 5** as an Ordinary Resolution for appointment of Mr. Ankit Kishor Chande, Cost Accountants (Membership No.: 34051) as Cost Auditor for the financial year ending March 31, 2026;
6. **Resolution No. 6** as a Special Resolution for revision in the remuneration of Mr. Rajan Meenathakonil Thomas (DIN: 00634576), Chairman and Managing Director of the Company with effect from April 01, 2025, for his remaining current term i.e. September 30, 2026;
7. **Resolution No. 7** as a Special Resolution for revision in the remuneration of Mr. Rahul Rajan Jesu Thomas (DIN: 00318419), Whole-Time Director of the Company with effect from April 01, 2025, for his remaining current term i.e. November 30, 2026;



8. **Resolution No. 8** as an Ordinary Resolution for payment of Commission to the Non-Executive Directors (including Independent and Promoter Directors) for the financial years 2025-26 to 2027-28;
9. **Resolution No. 9** as an Ordinary Resolution for Increase in Authorised Share Capital of the Company from Rs. 30,00,00,000 (Rupees Thirty Crores) divided into 6,00,00,000 (Six Crores) Equity Shares of Rs.5/- each to Rs. 34,00,00,000/- (Rupees Thirty Four Crores Only) divided into 6,80,00,000 (Six Crores Eighty Lakhs) Equity Shares of Rs. 5/- each by creation of additional 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 5/- each and consequential amendment in Clause V of the Memorandum of Association of the Company;
10. **Resolution No. 10** as a Special Resolution for authority to the Board of Directors to offer, issue, and allot any instrument or security, including Equity Shares, fully/partly Convertible Debentures, Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds, Non-convertible Debentures, Warrants (collectively, "the Securities") to eligible investors whether or not such investors are members of the Company, for cash or otherwise, in one or more tranches, to raise funds for an aggregate consideration of up to Rs. 500 Crores/- (Rupees Five Hundred Crores Only), through a public issue, rights issue, preferential allotment, or a private placement (including one or more Qualified Institutional Placement(s) ("QIP") in accordance with the applicable provisions of the Act and the Rules and the SEBI ICDR Regulations, or through any other permissible mode and/or combination thereof.

The Company provided remote e-voting facility to the members to cast votes on aforesaid resolutions prior to the AGM. The Company also provided e-voting facility at the AGM to those Members who did not cast their votes through remote e-voting facility, to enable them to cast their votes on the aforesaid resolutions.

Remote e-voting facility was made available to Members of the Company to cast their votes from 10.00 a.m. IST of Friday, September 26, 2025 which ended on Monday, September 29, 2025 at 5.00 p.m. IST. Accordingly, votes cast through remote e-voting upto 5.00 p.m. of Monday, September 29, 2025 and votes cast through e-voting at the AGM have been considered for our scrutiny.

After conclusion of AGM, the voting through remote e-voting prior to AGM and e- voting at the AGM were unlocked. In case of Members who had cast votes through remote e-voting as well as e-voting at the AGM, the voting through remote e-voting of such Members was treated as valid. A summary of the votes cast by Members through remote e-voting prior to AGM and e-voting at the AGM with their pattern of voting is as per Annexure attached to this Report.



The results of the voting by Members through remote e-voting prior to AGM and e-voting at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman of the Company.

Thanking you,

Yours sincerely,

For **RATHI & ASSOCIATES**

**COMPANY SECRETARIES**



**HIMANSHU S. KAMDAR**

**PARTNER**

**M. No. F5171**

**COP No. 3030**

**UDIN: F005171G001419936**

**P. R. No. 6391/2025**



**COUNTERSIGNED BY  
FOR SURAJ ESTATE DEVELOPERS LIMITED**

**Rajan Meenathakonil  
Thomas**

**RAJAN THOMAS  
MANAGING DIRECTOR  
DIN: 00634576**

Digitally signed by Rajan Meenathakonil Thomas  
DN: c=IN, o=Personal, title=3781,  
pseudonym=b044dc7c18ec4bafa12bf37594373c6b,  
2.5.4.20=c363a1c0d6d168198ab58003489746973722e08233bf4  
37f5df63432cbae7d, postalCode=400050, st=Maharashtra,  
serialNumber=66b2771e31f707ec80556e592523f1e2cad9a9bbcd5  
a637dc89d035e52d837d6, cn=Rajan Meenathakonil Thomas  
Date: 2025.10.01 15:33:50 +05'30'

ANNEXURE

**Resolution No. 1:** Ordinary Resolution for Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	43	3,32,71,393
	<b>Percentage (%) of Assent</b>		<b>100.00</b>
(ii)	Voting with dissent for the Resolution	-	-
	<b>Percentage (%) of Dissent</b>		<b>0</b>



**Resolution No. 2:** Ordinary Resolution for appointment of Mrs. Sujatha R Thomas (DIN: 02492141), who retired by rotation and being eligible, had offered herself for re-appointment;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	42	3,32,71,368
	<b>Percentage (%) of Assent</b>		<b>100.00*</b>
(ii)	Voting with dissent for the Resolution	1	25
	<b>Percentage (%) of Dissent</b>		<b>0.00*</b>

*\*Rounded off to nearest decimal*



**Resolution No. 3:** Ordinary Resolution for appointment of Mr. Rahul Rajan Jesu Thomas (DIN: 00318419), who retired by rotation and being eligible, had offered himself for re-appointment;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	40	3,32,59,389
	<b>Percentage (%) of Assent</b>		<b>99.96*</b>
(ii)	Voting with dissent for the Resolution	3	12,004
	<b>Percentage (%) of Dissent</b>		<b>0.04*</b>

\* Rounded off to nearest decimal



**Resolution No. 4:** Ordinary Resolution for appointment of M/s Rathi & Associates, Practicing Company Secretaries (Firm Registration Number: P1988MH011900), as the Secretarial Auditors of the Company for a term of five years from financial year 2025-26 to financial year 2029-30;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	40	3,32,63,193
	<b>Percentage (%) of Assent</b>		<b>99.98*</b>
(ii)	Voting with dissent for the Resolution	3	8,200
	<b>Percentage (%) of Dissent</b>		<b>0.02*</b>

\* Rounded off to nearest decimal



**Resolution No. 5:** Ordinary Resolution for appointment of Mr. Ankit Kishor Chande, Cost Accountants (Membership No.: 34051) as Cost Auditor for the financial year ending March 31, 2026;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	42	3,32,71,368
	<b>Percentage (%) of Assent</b>		<b>100.00*</b>
(ii)	Voting with dissent for the Resolution	1	25
	<b>Percentage (%) of Dissent</b>		<b>0.00*</b>

\* Rounded off to nearest decimal



**Resolution No. 6:** Special Resolution for revision in the remuneration of Mr. Rajan Meenathakonil Thomas (DIN: 00634576), Chairman and Managing Director of the Company with effect from April 01, 2025, for his remaining current term i.e. September 30, 2026;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	39	3,32,71,245
	<b>Percentage (%) of Assent</b>		<b>100.00*</b>
(ii)	Voting with dissent for the Resolution	4	148
	<b>Percentage (%) of Dissent</b>		<b>0.00*</b>

\* Rounded off to nearest decimal



**Resolution No. 7:** Special Resolution for revision in the remuneration of Mr. Rahul Rajan Jesu Thomas (DIN: 00318419), Whole-Time Director of the Company with effect from April 01, 2025, for his remaining current term i.e. November 30, 2026;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	36	3,32,63,045
	<b>Percentage (%) of Assent</b>		<b>99.97*</b>
(ii)	Voting with dissent for the Resolution	7	8,348
	<b>Percentage (%) of Dissent</b>		<b>0.03*</b>

\* Rounded off to nearest decimal



**Resolution No. 8:** Ordinary Resolution for payment of Commission to the Non-Executive Directors (including Independent and Promoter Directors) for the financial years 2025-26 to 2027-28;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	37	3,32,63,086
	<b>Percentage (%) of Assent</b>		<b>99.98*</b>
(ii)	Voting with dissent for the Resolution	6	8,307
	<b>Percentage (%) of Dissent</b>		<b>0.02*</b>

\* Rounded off to nearest decimal



**Resolution No. 9:** Ordinary Resolution for Increase in Authorised Share Capital of the Company from Rs. 30,00,00,000 (Rupees Thirty Crores) divided into 6,00,00,000 (Six Crores) Equity Shares of Rs.5/- each to Rs. 34,00,00,000/- (Rupees Thirty Four Crores Only) divided into 6,80,00,000 (Six Crores Eighty Lakhs) Equity Shares of Rs. 5/- each by creation of additional 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 5/- each and consequential amendment in Clause V of the Memorandum of Association of the Company;

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	43	3,32,71,393
	<b>Percentage (%) of Assent</b>		<b>100.00</b>
(ii)	Voting with dissent for the Resolution	-	-
	<b>Percentage (%) of Dissent</b>		<b>0.00</b>



**Resolution No. 10:** Special Resolution for authority to the Board of Directors to offer, issue, and allot any instrument or security, including Equity Shares, fully/partly Convertible Debentures, Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds, Non-convertible Debentures, Warrants (collectively, "the Securities") to eligible investors whether or not such investors are members of the Company, for cash or otherwise, in one or more tranches, to raise funds for an aggregate consideration of up to Rs. 500 Crores/- (Rupees Five Hundred Crores Only), through a public issue, rights issue, preferential allotment, or a private placement (including one or more Qualified Institutional Placement(s) ("QIP") in accordance with the applicable provisions of the Act and the Rules and the SEBI ICDR Regulations, or through any other permissible mode and/or combination thereof.

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	-	-
b.	Votes cast through remote e-voting	44	3,33,70,801
	<b>Total</b>	<b>44</b>	<b>3,33,70,801</b>
c.	Less: Invalid voting	1	99,408
d.	<b>Net Valid Voting</b>	<b>43</b>	<b>3,32,71,393</b>
(i)	Voting with assent for the Resolution	41	3,32,59,414
	<b>Percentage (%) of Assent</b>		<b>99.96*</b>
(ii)	Voting with dissent for the Resolution	2	11,979
	<b>Percentage (%) of Dissent</b>		<b>0.04*</b>

\* Rounded off to nearest decimal

