



Date: November 03, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: SURAJEST

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 544054

Dear Sir,

Sub: Intimation of Incorporation of a Wholly owned subsidiary Company

With reference to the captioned subject, we would like to inform that Suraj Estate Developers Limited, has incorporated a wholly-owned subsidiary, namely, Avle Estates Private Limited on November 03, 2025 (Certificate of Incorporation received on November 03, 2025)

Sr No	Particulars	Details			
		Name of the Entity	Authorised capital	Paid up capital	Turnover
1	Name of the target entity, details in brief such as size, turnover etc	Avle Estates Private Limited	Rs. 1,00,000	Rs. 1,00,000	Nil (Avle Estates Private Limited is yet to commence business)
2	Whether the acquisition would fall within related party transaction(s) and	Not Applicable			

SURAJ ESTATE DEVELOPERS LIMITED
Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025
Call +91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471
CIN No. L99999MH1986PLC040873
www.surajestate.com



S U R A J

	whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	
3	Industry to which the entity being acquired belongs	Real Estate
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main business of the Company 1.To carry on the business of real estate development in all its branches, including acquisition by purchase, lease, exchange or otherwise of any land, buildings, or other immovable properties; to develop, construct, build, erect, demolish, re-erect, alter, improve, repair, renovate, decorate, furnish, and maintain residential buildings, commercial complexes, shopping malls, office spaces, information technology parks, industrial estates, godowns, warehouses, hotels, resorts, townships, housing projects, roads, bridges, and other infrastructure facilities. 2. To plan, develop, construct, and maintain educational, healthcare and other public infrastructure projects, including but not limited to schools, colleges, universities, training institutes, hospitals, nursing homes, clinics, diagnostic centers, old age homes, community halls, auditoriums, recreation centers, and sports complexes either for self, Government, semi-Government bodies, private parties, trusts, or institutions Etc.. Etc. The Business of the new Company are similar line of business of the Listed Company.

SURAJ ESTATE DEVELOPERS LIMITED

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025

Call +91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN No. L99999MH1986PLC040873

www.surajestate.com



S U R A J

5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the Acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	Suraj Estate Developers Limited holds 100% share capital of Avle Estates Private Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Avle Estates Private Limited is incorporated in India and registered with Registrar of Companies, Mumbai on November 03, 2025 and is yet to commence its business operations.

This is for your information and records.

Thanking you,
Yours Sincerely,

For Suraj Estate Developers Limited

**MUKESH
KUMAR GUPTA**

Digitally signed by MUKESH KUMAR GUPTA
DN: c=IN, st=Maharashtra,
2.5.4.20=1baaca48f3178417f50630b1d615eeca2e481aa3cd8
e53265ab3118128b73e9d, postalCode=400615, street=702
PLATINO A WING LUCHA SPLENDORA BHAYANDRIPADA
GHOD BUNDER ROAD THANE,
pseudoym=c=9c048206627f7dd25fd07b374577ac,
serialNumber=ec3cdafacbd5a63306d1256652d4c109cc50
82784aaf7f889266a4d6a0a7884, o=Personal, cn=MUKESH
KUMAR GUPTA
Date: 2025.11.03 16:47:37 +05'30'

Mukesh Gupta

Company Secretary & Compliance Officer

ICSI Membership No. F6959

SURAJ ESTATE DEVELOPERS LIMITED

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025

Call +91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN No. L99999MH1986PLC040873

www.surajestate.com