



September 30, 2025

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street, Mumbai – 400
001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Dear Sir/Madam,

Subject: Summary of Proceedings of the 39th Annual General Meeting (AGM) of the Company held on Tuesday, 30th September, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with clause 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing proceedings of 39th Annual General Meeting of the Company held on Tuesday, September 30, 2025, at 12:30 P.M. (IST) and concluded at 01.00 P.M. as **Annexure A**.

The proceedings of the AGM will also be available on the Company's website at <https://surajestate.com/>

You are requested to please take on record the above intimation and acknowledge the same.

Thanking you,
Yours faithfully,

For Suraj Estate Developers Limited

Mukesh Gupta
Company Secretary & Compliance officer
ICSI Membership No.: F6959



Annexure A

SUMMARY OF THE PROCEEDINGS OF 39TH (THIRTY-NINETH) ANNUAL GENERAL MEETING (“AGM”) OF ‘SURAJ ESTATE DEVELOPERS LIMITED’ HELD ON TUESDAY, 30TH SEPTEMBER, 2025

In accordance with Clause 13 of Para A, Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a detailed summary of the proceedings of the 39th Annual General Meeting (AGM) of the Company.

The 39th Annual General Meeting (“AGM”) of the Company was held on **Tuesday, 30th September, 2025 at 12:30 P.M. (IST)** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”), the Rules made thereunder, the SEBI LODR Regulations, and the relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The deemed venue of the AGM was the Registered Office of the Company situated at 301, 3rd Floor, Aman Chambers, Veer Savarkar Marg, Opp. Bengal Chemicals, Prabhadevi, Mumbai-400025. *(The meeting commenced at 12:30 P.M. and concluded at 01.00 P.M.)*

At the outset, **Mr. Mukesh Gupta, Company Secretary & Compliance Officer**, extended a warm welcome to the Members, Directors, Auditors, and other invitees present at the meeting. He briefed the Members about the general instructions relating to participation in the meeting through VC/OAVM, the availability of documents for inspection, and the process for e-voting. He further informed that the requisite quorum, as prescribed under Section 103 of the Companies Act, 2013, was present, and accordingly, the meeting was deemed to be duly constituted.

The Company Secretary then introduced the Directors present at the meeting. The following Directors joined through Video Conferencing:

Mr. Rajan M. Thomas	: Chairman & Managing Director
Mr. Rahul R. Thomas	: Whole Time Director
Mrs. Sujatha R Thomas	: Non-Executive Non-Independent Director



S U R A J

Mr Jitendra Mehta	: Independent Director & Chairman of Nomination & Remuneration Committee & Stakeholders Relationship Committee
Mr Satyendra Nayak	: Independent Director & Chairman of Audit Committee
Mr. Vinod P. Chithore	: Independent Director
Mr. Sunil Pant	: Independent Director
Dr. Ananta Singh Raghuvanshi	: Independent Director

He also apprised the Members that the Chairman of the Audit Committee, Stakeholders' Relationship Committee, and Nomination and Remuneration Committee were present at the meeting to answer any queries.

In addition to the Directors, the following invitees attended the meeting through Video Conferencing:

Mr. Rakesh Jain	: Partner of M/s. SKLR & Co.LLP., Chartered Accountants, Statutory Auditors
Mr. Jayesh Shah	: Representative of M/s Rathi & Associates , Company Secretaries in practice as Secretarial Auditors and Scrutinizer of the 39 th Annual General Meeting.

In Attendance (through Video Conference)

Mr. Mukesh Gupta	: Company Secretary & Compliance Officer
Mr. Shreepal Shah	: CFO
Mr. Santosh Gupta	: Accounts Head

The number of shareholders as on the cut-off date/record date, i.e., **23rd September, 2025**, was **40462**

A total of 39 members attended the Meeting. It was confirmed to the Chairman that the requisite quorum is present to proceed with the meeting.

Upon confirmation of the requisite quorum, **Mr. Rajan Meenathakonil Thomas, Chairman** of the Company, assumed the Chair and formally called the meeting to order, following which the Chairman delivered his opening remarks and invited the Company Secretary to proceed



with the business of the meeting.

The Company Secretary informed members to note the following, as part of the proceedings:

- The Company Secretary then informed the Members that the Notice convening the 39th AGM dated **30th September, 2025** had already been circulated to the shareholders of the Company, uploaded on the websites of the Company, BSE, NSE, and MUFG Intime India Pvt Ltd, and was also available for inspection electronically. With the consent of the Members, the Notice was taken as read. He also stated that the Statutory Auditors' Report and the Secretarial Auditors' Report for the financial year 2024–25 had been circulated in advance. Accordingly, both the reports, with the concurrence of shareholders, were taken as read.
- The Statutory Registers, such as the Register of Directors and Key Managerial Personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and Register of Contracts (as per Section 189 of the Companies Act, 2013), were made available electronically for inspection by sending an email to cs@surajestate.com during the AGM.
- As the AGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable, and hence the proxy register is not available for inspection.
- The Company engaged MUFG Intime India Pvt Ltd to provide a remote e-Voting facility to the members to exercise their vote in respect of the business proposed at the 39th AGM.
- The Company Secretary further informed the Members that the Company had provided to its shareholders the facility of **remote e-voting** through MUFG Intime India Pvt Ltd in accordance with Section 108 of the Companies Act, 2013, read with the applicable Rules, and Regulation 44 of SEBI LODR Regulations. The remote e-voting commenced on **26th September, 2025 (10:00 A.M. IST) and concluded on 29th September, 2025 (5:00 P.M. IST)**. In addition, the Members who had not exercised their votes through remote e-voting were provided the facility of e-voting during the AGM.
- Members who could not exercise their vote through remote e-Voting were given an opportunity to cast their vote during the 39th AGM and 15 minutes after the conclusion of the meeting.
- **Mr. Himanshu Kamdar, Practicing Company Secretary, Partner of M/s. Rathi & Associates** had been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as e-



voting during the AGM fairly and transparently.

The Company Secretary then requested Mr. Rajan Meenathakoinl Thomas, Chairman and Managing Director of the Company, to address the shareholders. The Chairman delivered his speech, providing an overview of the Company's business performance for the financial year ended 2025 and sharing his outlook on prospects. He concluded his address by expressing sincere gratitude to the stakeholders, Board members, employees, bankers, suppliers, vendors, and contractors for their continued support and contribution.

The Chairman then requested the Company Secretary to initiate the transactions as per the Notice of the 39th AGM of the Company.

With the permission of the Chairman and all the Members present, the Notice of the 39th AGM, together with the Annual Report for the FY 2024-25, which had already circulated, was taken as read. Thereafter, the headings of the resolution items put to a vote through remote e-Voting and e-Voting at the 39th AGM were read out as follows:

SR. NO.	RESOLUTIONS	TYPE OF RESOLUTION
ORDINARY BUSINESS		
1	To receive, consider, and adopt the audited financial statements of the Company (Standalone & Consolidated) for the financial year ended March 31, 2025 , together with the reports of the Board of Directors ('the Board') and Auditors thereon.	Ordinary Resolution
2	Appoint Mrs. Sujatha R Thomas (DIN: 02492141) Non-Executive Non-Independent Director, who retires by rotation and, being eligible, has offered herself for re-appointment	Ordinary Resolution
3	Appoint Mr. Rahul Rajan Jesu Thomas (DIN: 00318419), Whole-Time Director, who retires by rotation and, being eligible, has offered himself for reappointment	Ordinary Resolution
SPECIAL BUSINESS		
4	Appoint M/s Rathi & Associates, Practicing Company Secretary, as the Secretarial Auditors of the Company.	Ordinary Resolution



5	Appoint Mr. Ankit Kishor Chande, Cost Accountant, as cost Auditor for the financial year ending 31st March, 2026.	Ordinary Resolution
6	Revision in the remuneration of Mr. Rajan Meenathakonil Thomas (DIN:00634576), Chairman and Managing Director of the Company:	Special Resolution
7	Revision in the remuneration of Mr. Rahul Rajan Jesu Thomas (DIN:00318419), Whole-Time Director of the Company	Special Resolution
8	Payment of Commission to the Non-Executive Directors (including Independent and Promoter Directors)	Ordinary Resolution:
9	Increase in Authorised Share Capital and Consequential Amendment in Memorandum of Association of the Company	Ordinary Resolution:
10	Approval of Raising of Funds by way of Issue of Eligible Securities of the Company	Special Resolution

The Company Secretary informed the Members that the Company had provided an opportunity to the shareholders to pre-register themselves as speakers by submitting their requests in advance on or before 23rd September, 2025. Thereafter, the **moderator** was requested to invite the speaker Members who have registered as speakers in order of their registration to ask questions or seek clarifications/information one by one, with respect to the performance of the Company, along with the resolutions as set out in the Notice of **39th** AGM.

Thereafter, the MUFG Intime India Pvt Ltd moderator invited the shareholders who had **pre-registered as speakers**, one after the other. The queries raised by the Members pertained primarily to the Company's financial results, operational performance, and future expansion strategies. These queries were duly addressed by **Mr. Rajan Meenathakonil Thomas, Chairman & Managing Director**, to the satisfaction of the Members. **Mr. Rajan Meenathakonil Thomas** also expressed appreciation to the speaker shareholders for their valuable queries, feedback, and suggestions.

After conclusion of the question-and-answer session, the Company Secretary informed the Members that the consolidated results of remote e-voting and e-voting conducted during the AGM, along with the Scrutinizer's Report, would be submitted to National Stock Exchange of India Limited, BSE Limited and MUFG Intime India Pvt Limited and uploaded on the Company's website (www.surajestate.com), **within two working days** of the conclusion of the meeting, in



compliance with the Companies Act, 2013 and SEBI (LODR) Regulations. He further apprised that the e-voting facility would remain open for **15 minutes** after the conclusion of the meeting to enable those members who have not cast their vote earlier and would like to cast their vote now, and that the Chairman is authorized to declare the voting results, intimate the same to the Stock Exchanges, and place them on the Company's and MUFG Intime India Pvt Ltd website within the prescribed timeline.

It was further informed that since the Meeting was held through virtual mode and the Company has provided the facility of voting through electronic modes, there is no requirement for proposing & seconding the resolutions, and therefore invited all the members to cast their votes within the next 15 minutes.

Further, the Chairman conveyed gratitude to all the Members who joined the Meeting and participated with keen interest, encouragement, and valuable suggestions. He also placed on record sincere appreciation to the Directors for their continuous support, to the Statutory Auditors and Secretarial Auditors for their cooperation, and to the Registrar and Share Transfer Agent for facilitating the smooth conduct of the e-voting process.

Concluding his remarks, the Company Secretary once again thanked everyone for their presence, support, and encouragement and expressed hope that with the same dedication and hard work, the Company will continue to achieve greater milestones in the coming year. With these words of gratitude, the Company Secretary declared the Meeting as formally concluded.

For Suraj Estate Developers Limited

Mukesh Gupta

Company Secretary & Compliance Officer

ICSI Membership No.: F6959