



August 11, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Dear Sir/Madam,

Sub.: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015')

We refer to letter dated 11th August, 2025 from National Stock Exchange of India Limited (NSE).

We acknowledge the contents of the Warning letter dated 11th August, 2025 (**the said letter**) received from National Stock Exchange of India Limited (NSE) regarding certain observations made under Regulation 167(6) of SEBI (ICDR) Regulations, 2018, a copy of which is being submitted to the Stock Exchanges as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have noted that this letter relates to allotment of 13,06,810 equity shares of Rs. 5/- each allotted on preferential basis on 15th October, 2024.

We would like to state that an identical letter dated 13th February, 2025 relating to allotment of 2105467 equity shares of Rs.5/- each allotted on preferential basis was received by us from the NSE.

Accordingly, the Company has taken necessary corrective measures as advised by the NSE and would continue to take appropriate measures to strengthen Compliance procedures.

As directed by NSE, a copy of the said letter shall be placed before the Board of Directors.

As advised, a copy of this letter is disseminated with the concerned exchanges.

Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited

Mukesh Gupta

Company Secretary & Compliance officer

ICSI Membership No.: F6959

Ref: NSE/LIST/44938

August 11, 2025

The Company Secretary,
Suraj Estate Developers Limited

Dear Sir/Madam,

Sub.: Warning Letter for non-compliance under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI (ICDR) Regulations').

This is with reference to your application requesting for in-principle approval post allotment of 13,06,810 equity shares of Rs. 5/- each allotted on preferential basis, pursuant to the in-principle approval obtained by the Company under Regulation 28 (1) of SEBI (LODR) Regulations for 56,05,742 equity shares of Rs.5/- each.

Your attention is drawn towards Regulation 167(6) of SEBI (ICDR) Regulations, 2018, which reads as follows –

“The entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 days from the date of trading approval”

While reviewing the said application, it was observed that few of the allottees had purchased and sold certain shares between the period of relevant date i.e. August 14, 2024 and the date of allotment of equity shares i.e. October 15, 2024, resulting into non-compliance of Regulation 167(6) of SEBI (ICDR) Regulations, 2018.

The above violation has been viewed very seriously. You are hereby warned and advised to be careful in future and exercise due caution while submitting further applications to the Stock Exchange.

Further, you are advised to take corrective steps and place this letter and the corrective steps taken before your Board of Directors and disseminate a copy of this letter on the Exchanges that you are listed on.

Any repetition of such violation in future will be viewed seriously and appropriate action will be initiated.

Yours faithfully,
For National Stock Exchange of India Limited

Khyati Vidwans
Senior Manager

This Document is Digitally Signed



Signer: KHYATI NANDAN VIDWANS
Date: Mon, Aug 11, 2025 17:35:44 IST
Location: NSE