



CLARIFICATION LETTER

October 16, 2024

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Dear Sir/Madam,

Sub: Clarification Letter for clerical and typographical error in the intimation on Tuesday, October 15, 2024 under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 13,06,810 Equity Shares.

This is in continuation of the intimation submitted on Tuesday, October 15, 2024 **under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 13,06,810 Equity Shares.** In the said intimation in Annexure I in point F the Issue price has been inadvertently mentioned as INR 714/- per Warrant instead of INR 714/- per Equity share.

Further, in Annexure A in the table it has been inadvertently mentioned as **No of. Warrants allotted** instead of **No of shares allotted.**

We are hereby submitting the **revised intimation for the allotment of 13,06,810 Equity Shares** for the good corporate governance.

We would like to further inform that it was a clerical error which was unintentional and not deliberate. You are kindly requested to accept this application and take into the records.

We request you to take on record

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance Officer
ICSI Membership No.: F11865

Encl: Revised Intimation Letter



October 16, 2024

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block Bandra-
Kurla Complex, Bandra (East) Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Sub: Revised Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 13,06,810 Equity Shares.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A Para A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in continuation to our intimation dated August 19, 2024 and September 14, 2024 regarding approval of issue of equity shares and fully convertible warrants through preferential issue on private placement basis, we hereby inform you that the members of preferential issue committee of board of directors of the company through Resolution passed today i.e. on Tuesday, October 15, 2024, approved the allotment of 13,06,810 fully paid-up equity shares having face value of INR. 5/- each at an issue price of INR. 714/- (including premium of INR. 709/-) per equity share to the allottees falling under non-promoter group, upon receipt of subscription amount from the allottees. The details of the same are given below as **Annexure A**.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Post allotment of the aforesaid shares, the paid up capital of the Company has increased from INR. 22,18,05,555/- (4,43,61,111 equity shares of face value of INR. 5/-each fully paid up) to INR. 22,83,39,605/- (4,56,67,921 equity shares of face value of INR.5/- each fully paid up).

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-I**.

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance officer
ICSI Membership No.: F11865

Encl: As Above

SURAJ ESTATE DEVELOPERS LIMITED
Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025
Call + 91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471
CIN no. U99999MH1986PLC040873
www.surajestate.com



ANNEXURE – I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of Allotment of equity shares of the Company:

Sr. No.	Particulars	Details
A	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares
B	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
C	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Allotment of 13,06,810 Equity Shares of face value of INR. 5/- each at an issue price of INR. 714/- each (including premium of INR. 709/- each) on preferential basis for cash.
Additional Details Applicable for Preferential Issue:		
D	Names of the investors	Annexure – A
E	Post-Allotment of Securities – Outcome of subscription	Annexure – A
F	Issue Price	INR 714/- per Equity share
G	Number of Investors	43
H	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable for current allotment

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance officer
ICSI Membership No.: F11865



Annexure A

Sr No.	Name of the Investor ("Allottee")	Pre-Issue Shareholding (No. of Shares)	No. of shares Allotted	Post Issue Shareholding (No. of Shares)	Post Issue % of Shareholding
1	Rasiklal P Sanghavi HUF	-	1,40,000	1,40,000	0.31
2	Vivek Ramvilas Agarwal	-	84,000	84,000	0.18
3	Vikasa India EIF I Fund	-	75,000	75,000	0.16
4	Amit Heman Aidasani	-	73,500	73,500	0.16
5	Veena Amit Aidasani	-	73,500	73,500	0.16
6	Keya Vimal Salot	-	70,000	70,000	0.15
7	Saumik Ketankumar Doshi	-	70,000	70,000	0.15
8	Paulomi Ketankumar Doshi	-	70,000	70,000	0.15
9	Absolute Return Scheme	-	70,000	70,000	0.15
10	Blue Lotus Capital Multi Bagger Fund II	-	65,000	65,000	0.14
11	Arun R. Sheth	-	50,000	50,000	0.11
12	Mrinalini Sheth	-	50,000	50,000	0.11
13	Umang Jhunjhunwala	-	42,000	42,000	0.09
14	Surabhi Jhunjhunwala	-	42,000	42,000	0.09
15	Umang Jhunjhunwala HUF	-	31,200	31,200	0.07
16	Usha Jhunjhunwala	-	28,000	28,000	0.06
17	Srushti Raakeshh Surekaa	-	28,000	28,000	0.06
18	Supriya Vivek Agarwal	-	20,000	20,000	0.04
19	Ramavtar Goenka	-	15,000	15,000	0.03
20	Bhaveen Ramesh Shah	-	15,000	15,000	0.03
21	ACS Capital Market Academy LLP	-	15,000	15,000	0.03
22	Chandrakant Sanghavi	-	15,000	15,000	0.03
23	Karishmma Advani	-	13,850	13,850	0.03
24	Javerben Lalji Shah	-	12,500	12,500	0.03
25	Lalji Nanji Shah	-	12,500	12,500	0.03
26	Shailvi Shailesh Shah	-	12,500	12,500	0.03
27	Mazhar Hussain Arif	-	10,000	10,000	0.02
28	Yasir Juzer Varawala	-	10,000	10,000	0.02
29	Anish Prajivan	-	10,000	10,000	0.02
30	Navkar Ventures	-	10,000	10,000	0.02
31	Madhusudan Budhia HUF	-	10,000	10,000	0.02
32	Ruhee Advani	-	9,700	9,700	0.02
33	Govindarajan Narayanaswamy	800	8,000	8,800	0.02
34	Rajkumar Jain	-	7,000	7,000	0.02
35	Pulakeshin Private Limited	-	6,500	6,500	0.01
36	Vandana Jaikishan Advani	-	5,860	5,860	0.01

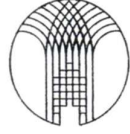
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37	Laxman Ram Moorjani	-	5,000	5,000	0.01
38	Duraiswamy Nandakumar	10,000	5,000	15,000	0.03
39	Altra Tek Finishing Private Limited	-	5,000	5,000	0.01
40	Prince Nahata	-	3,500	3,500	0.01
41	Hastimal Sancheti	-	3,500	3,500	0.01
42	Dineshkumar Kantilal Shah	-	3,500	3,500	0.01
43	FG Glass Industries Pvt Ltd	-	700	700	0.002
	Total	10,800	13,06,810	13,17,610	

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