



October 08, 2024

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Sub.: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 13,30,000 Fully Convertible Warrants (Warrants).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A Para A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in continuation to our intimation dated August 19, 2024 and September 14, 2024 regarding approval of issue of equity shares and fully convertible warrants through preferential issue on private placement basis, we hereby inform you that the members of preferential issue committee of board of directors of the company through Resolution passed today i.e. on Tuesday, October 08, 2024, approved the allotment of 13,30,000 fully convertible warrants having issue price of INR 750/- per warrant, each warrant convertible into 1 equity shares of the company to the allottee on receipt of 25% of the issue price from the allottee (i.e. INR 187.50/- per Warrant) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of the same are given below as **Annexure - A**.

The above warrants entitle the allottee thereof to apply for and be allotted 1 equity share for each warrant held by the allottee on payment of balance 75% of the issue price (i.e. Rs. 562.50/- per Warrant) within 18 months from the date of issue of these warrants. The said equity shares shall rank pari passu with the existing equity shares of the Company. Post allotment of the aforesaid warrants, the paid up capital of the Company shall remain the same i.e. INR 22,18,05,555 /- (4,43,61,111 equity shares of face value of INR 5/- each fully paid up).

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-I**.

SURAJ ESTATE DEVELOPERS LIMITED

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025
Call + 91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN no. U99999MH1986PLC040873

www.surajestate.com



We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance officer
ICSI Membership No.: F11865

Encl: As Above



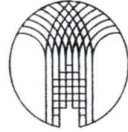
ANNEXURE – I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of Allotment of equity shares of the Company:

Sr. No.	Particulars	Details
A	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Warrants convertible into Equity Shares of the Company
B	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement.
C	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Allotment of 13,30,000 Warrants of an issue price of INR 750/- each on preferential basis convertible into one equity share per warrant within the period of 18 months from the date of allotment, subject to the allottee(s) exercising their rights to convert the Warrants into equal number of Equity Shares. The Warrants are allotted on receipt of the minimum subscription amount, i.e. 25% of the issue price which stands at INR 24,93,75,000/- (INR 187.50/- per Warrant).
Additional Details Applicable for Preferential Issue:		
D	Names of the investors	Annexure – A
E	Post-Allotment of Securities – Outcome of subscription	Annexure – A
F	Issue Price	INR 750/- per Warrant
G	Number of Investors	01
H	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 1 Warrant into 1 Equity Share each of the Company ranking pari passu to the existing shares, within the period of 18 months from the date of allotment. The conversion is subject to exercise of the rights of conversion by the allottees and payment of the Balance issue price. Not exercising the rights within the stipulated period of 18 months will lead to the expiry of the entitlement to convert the warrant into equity shares and the amount paid by the allottee(s) shall stand forfeited.

For Suraj Estate Developers Limited

Shivil Kapoor
Company Secretary & Compliance officer
ICSI Membership No.: F11865



SURAJ

Annexure A

Sr No.	Name of the Investor (“Allottee”)	Pre-Issue Shareholding (No. of Shares)	No. of Warrants Allotted	Post Issue Shareholding (No. of Shares)	Post Issue % of Shareholding
01	Ramesh Sawalram Saraogi	NIL	13,30,000	13,30,000	2.59%

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