

S U R A J

August 19, 2024

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 050

Scrip code: 544054

NSE Symbol: SURAJEST

Dear Sirs,

Sub: **Outcome of the Board of Directors Meeting of Suraj Estate Developers Limited held on August 19, 2024**

Ref: **Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, it may please be noted that the Board of Directors at its Meeting held on August 19, 2024, have, amongst other matters, considered and approved:

1. Raising of funds through the issue of 56,05,742 (Fifty-Six Lakh Five Thousand Seven Hundred Forty-Two) Equity shares of the face value of Rs. 5/- each to the proposed allottees (As per Annexure A) on a Preferential Issue basis through Private Placement offer ("Preferential Issue") for cash at an issue price of Rs. 714/- (Rupees Seven Hundred Fourteen only) per equity share including premium of Rs. 709/- (Rupees Seven Hundred Nine only) per equity share, subject to approval(s) of shareholders and other applicable regulatory authorities, to the persons other than the persons forming part of the promoter or promoter group, in accordance with Chapter V of the SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") as amended from time to time and read with other applicable regulations, if any.
2. Issue of 13,30,000 (Thirteen Lakh Thirty Thousand) Fully Convertible Warrants ("Warrants/ Convertible Warrants") for cash at an issue price of Rs. 750/- (Rupees Seven Hundred and Fifty only) per warrant with a right to the warrant holders to apply for conversion of warrant into equity share and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 5/- (Rupees Five only) of the Company ("Equity Shares") towards conversion of each warrant within a period of 18 (Eighteen) months from the date of allotment of the warrants (As per Annexure B) on a Preferential Issue basis through Private Placement offer ("Preferential Issue") subject to approval(s) of shareholders and

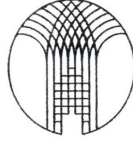
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other applicable regulatory authorities, to the persons other than the persons forming part of the promoter or promoter group, in accordance with Chapter V of the SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any.

Information required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and as amended is available in Annexure C and Annexure D.

3. Convening of Extra-Ordinary General Meeting on September 14, 2024 through Video conferencing/ other Audio-Visual Means for seeking approval of shareholders for the aforesaid Preferential Issues of Equity Shares and Convertible Warrants through Private Placement offer.

Further, as the size of the proposed issues exceeds Rupees 100 Crores, the Board of Directors has empowered the management of the Company to appoint a Monitoring Agency pursuant to Regulation 162A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the same will be intimated to the Stock Exchange in due course of time.

The Board Meeting commenced at 06:30 P.M. and concluded at 10:30 P.M.

This is for your information and records.

Yours faithfully,

For **Suraj Estate Developers Limited**

Shivil Kapoor

Company Secretary & Compliance Officer

ICSI Membership No. F11865

Encl: As Above.

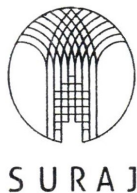
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Annexure – I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr.No	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue basis in accordance with sections 42, 62 of the Companies Act, 2013 and rules made there under and Chapter V of the SEBI (Issue of II Capital and Disclosure Requirements) Regulations, 2018.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	56,05,742 (Fifty-Six Lakh Five Thousand Seven Hundred Forty-Two Only) Equity Shares of Rs. 5/- (Rupees five only) each for cash a premium of Rs.709/- (Rupees Seven Hundred Nine Only) per share total aggregating to Rs. 4,00,24,99,788/- (Rupees Four Hundred Crore Twenty Four Lakh Ninety Nine Thousand Seven Hundred Eighty Eight Only).
4.	Issue price	Rs.714/- (Rupees Seven Hundred Fourteen Only)
5.	Names of the investors	As mentioned in Table A below.
6.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	As mentioned in Table A below.
7.	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	NA

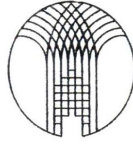
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Annexure – II

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr.No	Particulars	Details
1.	Type of securities proposed to be issued	Warrants Fully Convertible into Equity Shares
2.	Type of issuance	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulations 2018 read with the Companies receipts (ADR/GDR), qualified Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	13,30,000 (Thirteen Lakh Thirty Thousand) Fully Convertible Warrants (Warrants / Convertible Warrants) for Cash at an issue price of Rs. 750/- (Rupees Seven Hundred Fifty Only) each at a premium of Rs. 745/- (Rupees Seven Hundred Forty-Five Only) per warrant with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 5/- (Rupees Five Only) each of the Company ("Equity Shares") within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 99,75,00,000 (Rupees Ninety Nine Crore Seventy Five Lakh Only).
4.	Issue price	Rs.750/- (Rupees Seven Hundred Fifty Only)
5.	Names of the investors	As mentioned in Table A below.
6.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	As mentioned in Table A below.
7.	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid up equity share of face value of Rs. 5/- (Rupees Five

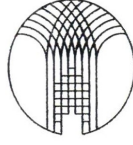
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		<p>Only) each of the Company.</p> <p>An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>
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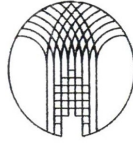
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Table "A"

SR. NO.	NAME OF THE PROPOSED ALLOTTEES	CATEGORY (PROMOTER/NON PROMOTER)	NO. OF EQUITY SHARES PROPOSED TO BE ALLOTTED	NO. OF CONVERTIBLE WARRANTS PROPOSED TO BE ALLOTTED
			@ INR 714/- Per Equity Shares	@ INR 750/- Per Convertible Warrants
1	Ramesh Sawalram Saraogi	Non Promoter	-	13,30,000
2	Ovata Equity Fund	Non Promoter	4,11,372	-
3	Keemtee Financial Services Limited	Non Promoter	3,10,580	-
4	Vanaja Sundar Iyer	Non Promoter	3,00,000	-
5	Sameer Muttha	Non Promoter	3,00,000	-
6	Jitendra Sanghavi	Non Promoter	2,80,000	-
7	Kewal Kiran Clothing Limited	Non Promoter	2,50,000	-
8	Ajay Upadhyaya	Non Promoter	2,10,000	-
9	Greyhound Enterprises Pvt Ltd	Non Promoter	2,00,000	-
10	Rasikal P Sanghavi HUF	Non Promoter	1,40,000	-
11	Narayana Trading & investment	Non Promoter	1,00,000	-
12	Jyantibhai Virjibhai Babriya	Non Promoter	1,00,000	-
13	Sanket Ramesh Shah	Non Promoter	1,00,000	-
14	Rakesh Laroia	Non Promoter	1,00,000	-
15	Pavni Singla	Non Promoter	98,000	-
16	Vivek Ramvilas Agarwal	Non Promoter	84,000	-
17	Amit Aidasani	Non Promoter	73,500	-
18	Veena Amit Aidasani	Non Promoter	73,500	-
19	Hardik Bharat Patel	Non Promoter	70,100	-
20	Gyanchand Mehta	Non Promoter	70,100	-
21	Blue Lotus Capital Multi Bagger Fund II	Non Promoter	70,000	-

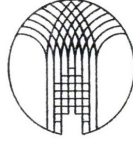
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22	Vikasa India EIF I Fund	Non Promoter	70,000	-
23	Absolute Return Scheme	Non Promoter	70,000	-
24	Jignesh Vijaykumar B Shah	Non Promoter	70,000	-
25	Shridhar P Iyer	Non Promoter	70,000	-
26	Gautam Raj Shroff	Non Promoter	70,000	-
27	Keya Vimal Salot	Non Promoter	70,000	-
28	Saumik Doshi	Non Promoter	70,000	-
29	Paulomi Doshi	Non Promoter	70,000	-
30	Naresh Saraaf	Non Promoter	50,000	-
31	Narayan Chand Rathi	Non Promoter	50,000	-
32	Dilkush Textiles Pvt Ltd	Non Promoter	50,000	-
33	Arun Sheth	Non Promoter	50,000	-
34	Mrinalini Sheth	Non Promoter	50,000	-
35	Umang Jhunjunwala	Non Promoter	42,000	-
36	Surbhi Jhunjunwala	Non Promoter	42,000	-
37	Kalpaben Mehta	Non Promoter	35,000	-
38	Shilpa Nareshbhai Mehta	Non Promoter	35,000	-
39	HansanBen Kanakkumar Mehta	Non Promoter	35,000	-
40	Bhagwanji Somchand Shah	Non Promoter	30,000	-
41	Haresh Somchand Shah	Non Promoter	30,000	-
42	Jitendra Somchand Shah	Non Promoter	30,000	-
43	Jigar Zaverchand Shah	Non Promoter	30,000	-
44	Mukta Zaverchand Shah	Non Promoter	30,000	-
45	Binota Haresh Shah	Non Promoter	30,000	-
46	Bharti Jitendra Shah	Non Promoter	30,000	-
47	Harsh Bang	Non Promoter	30,000	-
48	Osiris Infotech Private Limited	Non Promoter	30,000	-
49	Paresh Setu	Non Promoter	30,000	-
50	Manish Dhoot	Non Promoter	30,000	-
51	Accufolio Risers LLP	Non Promoter	30,000	-
52	Harsha Sanjay Siroya	Non Promoter	28,000	-
53	Usha Jhunjunwala	Non Promoter	28,000	-

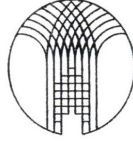
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54	Srushti Raakeshh Surekaa	Non Promoter	28,000	-
55	Kavita Berry	Non Promoter	23,810	-
56	Amitkumar Kantilal thaker	Non Promoter	21,000	-
57	Anuradha Multitrade Pvt Ltd	Non Promoter	21,000	-
58	Mital Ratilal Shah	Non Promoter	20,000	-
59	Varun Jitendra Shah	Non Promoter	20,000	-
60	Karan Jitendra Shah	Non Promoter	20,000	-
61	Supriya Agrawal	Non Promoter	20,000	-
62	Ratilal Somchand Shah	Non Promoter	15,000	-
63	Esha Jigar Shah	Non Promoter	15,000	-
64	Goenka Sanjay	Non Promoter	15,000	-
65	Ramavtar Goenka	Non Promoter	15,000	-
66	Deesha Dinesh Kanabar	Non Promoter	15,000	-
67	Abhay Agarwal	Non Promoter	15,000	-
68	Vijay Devnanai	Non Promoter	15,000	-
69	Pawan Kumar Bansal	Non Promoter	15,000	-
70	Bhaveen Shah	Non Promoter	15,000	-
71	Sanjay Kothari	Non Promoter	15,000	-
72	ACS Capital Market Academy LLP	Non Promoter	15,000	-
73	Chandrakant Sanghavi	Non Promoter	15,000	-
74	Vivid Visions Trexim Pvt Ltd	Non Promoter	14,000	-
75	Harit Exports Private Limited	Non Promoter	14,000	-
76	Prabhudas Lilladhar Advisory Services Private Limited	Non Promoter	14,000	-
77	Shiv Sehgal	Non Promoter	14,000	-
78	Lavina Nahar	Non Promoter	14,000	-
79	Sushila Makhija	Non Promoter	14,000	-
80	Karishmma Advani	Non Promoter	13,850	-
81	Bharti Anil Shah	Non Promoter	12,500	-
82	Anil VasANJI Shah HUF	Non Promoter	12,500	-
83	Javerben Lalji Shah	Non Promoter	12,500	-
84	Jayant Lalji Shah HUF	Non Promoter	12,500	-
85	Lalji Nanji Shah HUF	Non Promoter	12,500	-

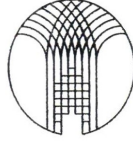
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86	Lalji Nanji Shah	Non Promoter	12,500	-
87	Shailvi Shailesh Shah	Non Promoter	12,500	-
88	Yashvi Dinesh Shah	Non Promoter	12,500	-
89	Awadh Rajesh Pujara	Non Promoter	10,500	-
90	Monika Ravikumar Thaker	Non Promoter	10,500	-
91	Dananjay Sahi	Non Promoter	10,000	-
92	Murari Lal Lashkery	Non Promoter	10,000	-
93	Vasudev Mahirwan Hemrajani	Non Promoter	10,000	-
94	Mazhar Hussain Arif	Non Promoter	10,000	-
95	Yasir Juzer Varawala	Non Promoter	10,000	-
96	Senthilkumar Vivitha	Non Promoter	10,000	-
97	Anish Prajivan	Non Promoter	10,000	-
98	Navkar Ventures	Non Promoter	10,000	-
99	Ruhee Advani	Non Promoter	9,700	-
100	Govindrajan	Non Promoter	8,000	-
101	Nikulkumar Manubhai Thaker	Non Promoter	7,000	-
102	Gunjan Gada	Non Promoter	7,000	-
103	Shailesh Sanghvi	Non Promoter	7,000	-
104	Foram Parikh	Non Promoter	7,000	-
105	Vinay Madnani	Non Promoter	7,000	-
106	Sagar Gwallani	Non Promoter	7,000	-
107	Pooja Chaudhri	Non Promoter	7,000	-
108	Vinay Anand	Non Promoter	7,000	-
109	Siddharth Goliya	Non Promoter	7,000	-
110	Abhimanyu Bhalla	Non Promoter	7,000	-
111	Ripudaman Datta	Non Promoter	7,000	-
112	Tushar Rahul	Non Promoter	7,000	-
113	Viriti Mulen Shah	Non Promoter	7,000	-
114	Rajkumar Jain	Non Promoter	7,000	-
115	Deepak Ramuka	Non Promoter	7,000	-
116	Sona Enterprises	Non Promoter	5,860	-
117	Shreeji Capital and Finance Limited	Non Promoter	5,000	-

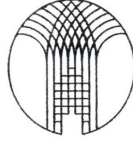
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118	Laxman Ram Moorjani	Non Promoter	5,000	-
119	A. Arthi	Non Promoter	5,000	-
120	Duraiswamy Nandakumar	Non Promoter	5,000	-
121	Arvind Singla	Non Promoter	4,900	-
122	Kanaiyalal Khaneja	Non Promoter	3,500	-
123	Monika Kanaiyalal Khaneja	Non Promoter	3,500	-
124	Rahul Kanaiyalal Khaneja	Non Promoter	3,500	-
125	Somiya Rahul Khaneja	Non Promoter	3,500	-
126	Paras G Nata	Non Promoter	3,500	-
127	Hastimal Sancheti	Non Promoter	3,500	-
128	Sheela Goenka	Non Promoter	3,500	-
129	Mayank Arora	Non Promoter	3,070	-
130	Ankit Ranawat	Non Promoter	2,800	-
131	Sanjay Patel	Non Promoter	2,800	-
132	Akhil Bafna	Non Promoter	2,800	-
133	Manoj Jain	Non Promoter	2,800	-
134	Priya gaurav mehta	Non Promoter	2,800	-
135	FG Glass Industries Pvt Ltd	Non Promoter	700	-
136	Ajay Raj Patkar	Non Promoter	500	-
137	Kalpana Ajay Pathkar	Non Promoter	500	-
138	Alisha Patkar	Non Promoter	200	-
	Total		56,05,742	13,30,000

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