

**COMPUTATION OF INCOME**

Assessee Name - SR ENTERPRISES

PAN: AAOFS7223D

AY: 2021-22

PY: 2020-21

**STATEMENT OF TOTAL INCOME**

**Income from Business and Profession:**

Profit as per Profit and Loss account 18,156

**Add: Expenses disallowed/ considered separately**

Interest on late payment of TDS 69

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18,225

**Rounded off to**

**18,230**

Tax on Income

5,469

Add 4% Edu Cess

219

**Total Tax Liability**

**5,688**

TDS deducted for AY 2020-21

-

Less: Paid on self assessment

-

**Payable**

**5,688**

234A

-

234B

-

234C

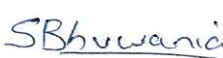



287

**Net Tax Liability Refundable**

**5,975**



**S R ENTERPRISES**  
**BALANCE SHEET AS AT 31ST MARCH 2021**

Particulars	Notes	As at 31.03.2021	As at 31.03.2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Partners Fixed Accounts	2	3,185,946	3,185,946
(b) Partners Capital Accounts	2	15,370,154	4,154,430
<b>(3) Current Liabilities</b>			
(a) Trade Payables	3	161,200	431,382
(b) Other Current Liabilities	4	5,975	1,740
<b>Total</b>		<b>18,723,275</b>	<b>7,773,498</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment			
(i) Tangible assets			
(ii) Intangible assets			
<b>(2) Current Assets</b>			
(a) Inventories	5	17,906,938	6,997,301
(b) Cash and Cash Equivalents	6	752,615	743,441
(c) Other Current Assets	7	63,722	32,756
<b>Total</b>		<b>18,723,275</b>	<b>7,773,498</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>			
<b>For Bhuwania &amp; Agrawal Associates</b> <b>(Chartered Accountants)</b>   <b>Shubham Bhuwania</b> (Partner) Membership No.: 171789 UDIN No : 21171789AAAAHH6619 Date : 27/09/2021 Place: Mumbai		<b>For S R ENTERPRISES</b>   <b>Mr. Thomas Rajan</b> (Partner) Suraj Estate Developer Pvt Ltd (Partner) (Authorised Signatory Mr. Rahul Thomas)	

**S R ENTERPRISES**  
**PROFIT & LOSS ENDING 31ST MARCH 2021**

In Rupees

Sr. No.	Particulars	Notes	For the year ended 31.03.2021	For the year ended 31.03.2020
	<b><u>Revenue:</u></b>			
	Revenue from operations			-
	Other Income	8	55,538	28,228
<b>I)</b>	<b>Total Revenue</b>		<b>55,538</b>	<b>28,228</b>
	<b><u>Expenses:</u></b>			
	Other Expenses	10	37,382	24,092
<b>II)</b>	<b>Total Expenses</b>		<b>37,382</b>	<b>24,092</b>
<b>III)</b>	Profit before exceptional and extraordinary items and tax (I-II)		<b>18,156</b>	<b>4,136</b>
<b>IV)</b>	Prior period items		-	-
<b>V)</b>	Profit before tax (III-IV)		<b>18,156</b>	<b>4,136</b>
	Less: Short Provision for Earlier year		-	1,266
	Less: Provision for Tax		5,975	1,740
<b>VI)</b>	Profit after tax transferred to partners a/c (V-VI)		<b>12,181</b>	<b>1,130</b>

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

For Bhuwania & Agrawal Associates  
(Chartered Accountants)

*S Bhuwania*

**Shubham Bhuwania**

(Partner)

Membership No.: 171789

UDIN No : 21171789AAAAHH6619

Date : 27/09/2021

Place: Mumbai



For S R ENTERPRISES

**Suraj Estate  
Developer Pvt Ltd**

(Partner)

(Authorised Signatory  
Mr. Rahul Thomas)

*Mr. Thomas Rajan*

**Mr. Thomas Rajan**

(Partner)

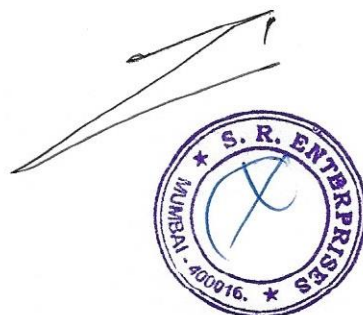
## S R ENTERPRISES

### Note -1

#### STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

Significant accounting policies adopted in preparation and presentation of the accounts are as under:

- i) Method of Accounting : The accounts have been prepared on the basis of Historic Costs.
- ii) Revenue Recognition : Revenue/Income and cost/Expenditure are generally accounted on accrual basis as they are earned or expended.
- iii) Contingent Liabilities : Contingent Liabilities are generally not provided for and disclosed separately by way of notes on accounts, if any.



**S R ENTERPRISES**

**NOTE 2**

**(a) Partners Fixed Account**

Name Of the Partners	Profit/ (Loss) Ratio	Opening Balance as on 01/04/2020	Deposit	Withdrawal	Profit/ (Loss) During the Year	Closing Balance as on 31/03/2021
Suraj Estate Developers Pvt Ltd	80%	2,983,358		-	-	2,983,358
Thomas Rajan	20%	202,588	-	-	-	202,588
<b>Total</b>		<b>3,185,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,185,946</b>

**(b) Partners Current Account**

Name Of the Partners	Profit/ (Loss) Ratio	Opening Balance as on 01/04/2020	Deposit	Withdrawal	Profit/ (Loss) During the Year	Closing Balance as on 31/03/2021
Suraj Estate Developers Pvt Ltd	80%	4,156,177	11,203,543	-	9,745	15,369,464
Thomas Rajan	20%	-1,746	-	-	2,436	690
<b>Total</b>		<b>4,154,430</b>	<b>11,203,543</b>	<b>-</b>	<b>12,181</b>	<b>15,370,154</b>



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**S R ENTERPRISES**

**NOTE 3 - TRADE PAYABLE**

PARTICULARS	As on 31st March, 2021	As on 31st March, 2020
Sundry creditors in ordinary course of business	161,200	431,382
<b>TOTAL</b>	<b>161,200</b>	<b>431,382</b>

**NOTE 4 - OTHER CURRENT LIABILITIES**

PARTICULARS	As on 31st March, 2021	As on 31st March, 2020
Provision for Income Tax	5,975	1,740
<b>TOTAL</b>	<b>5,975</b>	<b>1,740</b>

**NOTE 5 - INVENTORIES**

PARTICULARS	As on 31st March, 2021	As on 31st March, 2020
Opening balance at the year ended	6,997,301	6,434,501
Add: Expenses during the year (ref. note 9)	10,909,637	562,800
Closing balance at the year ended	17,906,938	6,997,301
<b>TOTAL</b>	<b>17,906,938</b>	<b>6,997,301</b>

**NOTE 6 - CASH & CASH EQUIVALENTS**

PARTICULARS	As on 31st March, 2021	As on 31st March, 2020
Cash-in-Hand	40,517	40,517
<b>Bank Balances:</b>		
In current accounts	184,549	702,924
In Fixed Deposits	527,549	-
<b>TOTAL</b>	<b>752,615</b>	<b>743,441</b>

**NOTE 7 - OTHER CURRENT ASSETS**

PARTICULARS	As on 31st March, 2021	As on 31st March, 2020
Rent Receivables From Society Members	60,745	32,756
Pepaid Expenses	2,977	-
<b>TOTAL</b>	<b>63,722</b>	<b>32,756</b>



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**NOTE 8 - OTHER INCOME**

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
Rent	27,989	27,989
Sundry Balances W/back	-	239
Interest on Fixed Deposit	27,549	-
<b>TOTAL</b>	<b>55,538</b>	<b>28,228</b>

**NOTE 9 - PROPERTY DEVELOPMENT EXPENSES**

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
Compensation	7,734,000	-
Civil Work	34,000	-
Municipal Charges	1,370,261	196,500
Donation	-	51,000
Professional Fees	-272,232	295,000
Rent Expense	8,400	16,800
Labour Charges	81,014	-
Insurance Charges	17,094	-
Survey Charges	-	3,500
Stamp Duty & Registration	1,937,100	-
	10,909,637	562,800
Less: transferred to inventory	10,909,637	562,800
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE 10 - OTHER ADMINISTRATIVE EXPENSES**

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
Payment made to Auditor		
Audit Fees	20,000	15,000
Others	5,900	6,300
Bank Charges	10,003	118
Electricity Charges	1,410	1,054
Printing & Stationery	-	870
Interest on Delay payment of TDS	69	750
<b>TOTAL</b>	<b>37,382</b>	<b>24,092</b>

