
INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
EXEMPLICA REALTY PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Exemplica Realty Private Limited** ("the Company") which comprises the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its losses for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the management discussion & analysis and director's report included in the annual report but does not include the financial statements and our auditor's report thereon. The above information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the above other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet and the statement of profit and loss are dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the matters to be included in the Auditors Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and according to the information and explanations given to us, the company is not a public company. Accordingly, the provision of section 197(16) is not applicable to the company.



(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the Company does not have any pending litigations and therefore no impact or disclosure in relation to the same has been made in the financial statement; except for the those as mentioned under contingent liabilities and commitments in the financial statement.

(ii) the Company does not see any foreseeable losses on long-term contracts as on the balance sheet date and the Company has not entered into any derivative contracts, therefore no provision has been made in relation to the same;

(iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, the Intermediary shall, whether, directly or indirectly lend or invest in other persons or identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material misstatement.

(v) The company has neither declared nor paid any dividend during the year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the company has not crossed the limit specified in the paragraph 3 and 4 of the Order, so this is not applicable to the company.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

S. Bhwania

Shubham Bhwania

(Partner)

Membership No.: 171789

UDIN : 22171789ARQLCE3667

Date : 30/08/2022

Place : Mumbai



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Exemplica Realty Private Limited** ("*the Company*") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance



with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)

SBhuwania

Shubham Bhuwania

(Partner)

Membership No.: 171789

UDIN : 22171789ARQLCE3667

Date : 30/08/2022

Place : Mumbai



EXEMPLICA REALTY PRIVATE LIMITED

CIN : U45309MH2019PTC335090

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in INR)

Particulars	Sch. No.	As at 31st March'2022	As at 31st March'2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	(62,346)	(36,363)
		37,654	63,637
(2) Non-Current Liabilities			
(a) Long Term Borrowing		-	-
(3) Current Liabilities			
(a) Short Term Borrowing	4	85,000	85,000
(b) Other Current Liabilities	5	23,600	23,600
Total Equity & Liabilities		146,254	172,237
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment		-	-
(i) Tangible Assets		-	-
(2) Current Assets			
(a) Cash and cash equivalents	6	146,254	172,237
Total Assets		146,254	172,237

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON THE FINANCIAL STATEMENT1
2-11

As per our report of even date

For Bhuwania & Agrawal Associates

(Chartered Accountants)

(FRN : 101483W)



Shubham Bhuwania

(Partner)

Membership No. : 171789

UDIN : 22171789ARQLCE3667

Date : 30/08/2022

Place : Mumbai

For and on behalf of the Board



Thomas Rajan

(Director)

DIN:00634576



Sujatha Thomas

(Director)

DIN:02492141



EXEMPLICA REALTY PRIVATE LIMITED

CIN : U45309MH2019PTC335090

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2022

(Amount in INR)

Sr. No	Particulars	Sch. No.	For the year ended 31st March 2022	For the year ended 31st March 2021
I	Revenue from operations		-	-
II	Other Income		-	-
III	Total Revenue(I+II)		-	-
IV	Expenses:			
	Administrative Expenses	7	25,984	21,832
	Total Expenses (IV)		25,984	21,832
V	Profit /Loss before exceptional and extraordinary items and tax	(III - IV)	(25,984)	(21,832)
VI	Exceptional Items			
VII	Profit/Loss before extraordinary items and tax (V - VI)		(25,984)	(21,832)
VIII	Extraordinary Items			
IX	Profit/Loss before tax (VII - VIII)		(25,984)	(21,832)
X	Tax expense:			
	(1) Current tax		-	-
XI	Profit(Loss) for the period	(IX-X)	(25,984)	(21,832)
XII	Earning per equity share:	8		
	(1) Basic		(2.60)	(2.18)

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON THE FINANCIAL STATEMENT

1
2-11



As per our report of even date
For Bhuwania & Agrawal Associates
(Chartered Accountants)
(FRN : 101483W)

S Bhuwania

Shubham Bhuwania
(Partner)
Membership No. : 171789
UDIN : 22171789ARQLCE3667
Date : 30/08/2022
Place : Mumbai

For and on behalf of the Board




Thomas Rajan
(Director)
DIN:00634576
 
Sujatha Thomas
(Director)
DIN:02492141



Sujatha Thomas

EXEMPLICA REALTY PRIVATE LIMITED

Note no.1

NOTES FORMING PART OF ACCOUNTS

1 Significant accounting policy

i) Basis of preparation of financial statement:

The accounts have been prepared on the basis of historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act,2013 as adopted consistently by the company

ii) Method of accounting:

Method of accounting employed by the company is on accrual basis except in case of rent income / gratuity which is accounted on cash basis.

iii) Use of estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known or materialise.

iv) Fixed assets and depreciation:

Fixed assets are stated at cost of acquisition less accumulated depreciation. Depreciation is provided on written down value at the rates specified under Schedule II to the Companies Act,2013.

v) Inventories:

Inventories are valued at cost . Further all the expenses, including compensation to tenants incurred or paid, in relation to the projects are added to the cost of respective projects.

vi) Investments:

Long term investments are stated at cost unless there is any permanent diminution in the vale of investments . Short term investment at cost/ market value whichever is less.

vii) Revenue Recognition:

Revenue from construction activity is recognised on perentage of completion method.

viii) Provisions, Contingent liability and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.



Signature



EXEMPLICA REALTY PRIVATE LIMITED

<i>Note : 2 Share Capital</i>					<i>Amount in Rupees</i>	
Sr. No	Particulars				As at 31.03.2022	As at 31.03.2021
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each.				1,00,000	1,00,000
					1,00,000	1,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid up				1,00,000	1,00,000
					1,00,000	1,00,000
3	Reconciliation of shares outstanding at the beginning and at the end of the reporting year					
		<u>2022</u>		<u>2021</u>		
		No. of	Amt	No. of	Amt	
		Shares		Shares		
	At the beginning of the year	10000	100000	10000	100000	
	Add: Issued during the year	Nil	Nil	Nil	Nil	
	Less: Shares bought back	Nil	Nil	Nil	Nil	
	Outstanding at the end of the year	10000	100000	10000	100000	
4	List of shareholders holding more than 5% of paid up Equity share capital					
		<u>2022</u>		<u>2021</u>		
		No. of	%age	No. of	%age	
		Shares	Holding	Shares	Holding	
	Mr. Thomas Rajan	4000	40%	4000	40%	
	Mr. Rahul Thomas	4000	40%	4000	40%	
	Mrs. Sujatha Thomas	2000	20%	2000	20%	
	Total	10000	100%	10000	100%	
5	The promoters shareholders holding for March 2022 & March 2021					
		<u>2022</u>		<u>2021</u>		
		No. of	%age	No. of	%age	
		Shares	Holding	Shares	Holding	
	Mr. Thomas Rajan	4000	40%	4000	40%	
	Total	4000	40%	4000	40%	
6	Rights, Preferences and Restrictions attached to Equity Shares					
	Equity share holder is entitled to one vote per share. The company declares and pays dividend, if any, in INR. The dividend proposed, if any, by the Board of Directors is subject to the approval of share holders in the ensuing General Meeting. Dividend is paid to Equity share holders whose name appear in the register of members as on record date. In the event of Liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. Distribution will be in proportion to the number of equity shares held by the company.					

<i>Note : 3 Reserve & Surplus</i>		<i>Amount in Rupees</i>	
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(36,363)	(14,531)
	Add: Profit / (Loss) for the period	(25,984)	(21,832)
	Closing Balance	(62,346)	(36,363)



Sujatha Thomas



EXEMPLICA REALTY PRIVATE LIMITED

<i>Note : 4 Short Term Borrowing</i>		<i>Amount in Rupees</i>	
Sr. No	Particulars	<i>As at 31.03.2022</i>	<i>As at 31.03.2021</i>
	From Related Party	85,000	85,000
	Total	85,000	85,000

<i>Note : 5 Other Current Liabilities</i>		<i>Amount in Rupees</i>	
Sr. No	Particulars	<i>As at 31.03.2022</i>	<i>As at 31.03.2021</i>
	Other Payables	23,600	23,600
	Total	23,600	23,600

<i>Note : 6 Cash & Cash Equivalents</i>		<i>Amount in Rupees</i>	
Sr. No	Particulars	<i>As at 31.03.2022</i>	<i>As at 31.03.2021</i>
	<u>Cash in Hand</u> Cash Balance	10,789	72,249
	<u>Bank Balance</u> - In Current Account	1,35,465	99,988
	Total	1,46,254	1,72,237

<i>Note: 7 Administrative expenses</i>		<i>Amount in Rupees</i>	
Sr. No	Particulars	<i>For the year ended 31st March 2022</i>	<i>For the year ended 31st March 2021</i>
	Bank Charges	24	12
	Filing Fees	1,500	-
	Legal & Professional Fees	11,800	-
	Statutory Delay Payments	860	10,020
	Payment to Auditor	11,800	11,800
	Total	25,984	21,832



Signature of the representative



EXEMPLICA REALTY PRIVATE LIMITED

Note- 8 : Earning Per Share

	2022	2021
(i) Net Loss attributable to Equity share holders	(25984)	(21832)
(ii) Weighted average no. of Equity shares outstanding	10000	10000
Basic EPS ((i) / (ii))	(2.60)	(2.18)
Face value of each share	Rs.10/-	Rs.10/-

Note- 9 : Related party Disclosures as per AS 18

Name of Related party	Description of Relationship
Suraj Estate Developers Private Limited	Enterprises over which KMP have significant influence
Accord Estate Private Limited	Enterprises over which KMP have significant influence
New Siddharth Enterprises	Enterprises over which KMP have significant influence
Rajan Thomas	Key Management Personnel
Rahul Thomas	Key Management Personnel
Sujatha Thomas	Key Management Personnel

Related party transactions during the year are as under:

Loan Transactions

Name of Person	Designation	Loan Taken	Maximum Balance	Closing
Rahul Thomas	Director	-	40,000	40,000
Sujatha Thomas	Director	-	20,000	20,000
Thomas Rajan	Director	-	25,000	25,000

Note: 10:

The company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium-sized Company.

Note: 11:

Previous year's figures have been regrouped / rearranged, wherever considered necessary.

For Bhuwania & Agrawal Associates

(Chartered Accountants)
(FRN : 101483W)

S Bhuwania

Shubham Bhuwania

(Partner)
Membership No. : 171789
UDIN : 22171789ARQLCE3667
Date : 30/08/2022
Place : Mumbai

For and on behalf of the Board



Thomas Rajan

Sujatha Thomas

Thomas Rajan
(Director)
DIN:00634576

Sujatha Thomas
(Director)
DIN:02492141



Sujatha Thomas

EXEMPLICA REALTY PRIVATE LIMITED
PLOT 50, CLEARANCE VILLA, LADY JAMSHEDJI 2ND X ROAD,
MAHIM (W), MUMBAI - 400 016.

ASSESSMENT YEARS - 2022-23
PAN : AAFCE7659D DOI : 26/12/2019
STATEMENT OF TOTAL INCOME

Income from Business and Profession

Profit before tax - 25,984

Add Expenses disallowed/ considered separately

Interest on Delay Payment of TDS - -

- 25,984

Less: Expenses allowed/ considered separately

Depreciation as per Income Tax Act - -

Net Tax Income - 25,984
- 25,984

Tax on Income - -
Add: Education Cess @ 4% - -

MAT CALCULATION

Profit As per Profit & loss A/c - 25,984

MAT on Income - -

Add: Education Cess @ 4% - -

Higher of IT & MAT - -

TDS deducted for FY 2019-20 - -

Payable / (Refundable) - -

Details of brought forward losses

AY	Amount
2020-21	- 14,531
2021-22	- 21,832
2022-23	- 25,984
	- 62,346



Shyama Sharma



EXEMPLICA REALTY PRIVATE LIMITED

301, 3rd Floor, Aman Chambers, Veer Savarkar Marg, Opp. Bengal Chemicals, Prabhadevi Mumba-25
CIN: U45309MH2019PTC335090 Contact: + 91 022 2437 7877 Email Id: suraj@surajestate.com

DIRECTORS' REPORT

To the Members,

Your Directors take pleasure in presenting the 02nd Annual Report on the business and operations of EXEMPLICA REALTY PRIVATE LIMITED ('Company'), along with the summary of standalone financial statements for the financial year ended March 31, 2022.

1. Financial Result

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 ST MARCH, 2022	31 ST MARCH, 2021
	(Amt in INR)	(Amt in INR)
Sales	-	-
Other Income	-	-
Total Income	-	-
Depreciation	-	-
Profit Before Tax	(25,984)	(21,832)
Current Tax	-	-
Deferred Tax	-	-
Prov. For Tax (Prev. F.Y.)	-	-
Profit/(Loss) after Tax	(25,984)	(21,832)
Earnings per Share	(2.60)	(2.18)
Diluted earnings per share	(2.60)	(2.18)

2. State of Company's affairs

During the year under review, the total Sales of the Company was Nil against Nil in the previous year. The Company has incurred a loss after tax of 25,984/- compared to 21,832/- in the previous year.

3. Transfer to Reserves

The company has not transferred amount to general reserves or any other reserve during the year under review (Previous year Nil).

4. Dividend

Due to long term requirement of funds by the Company, your directors cannot recommend any dividend for the year 2021-22.

Suraj K. Sharma



EXEMPLICA REALTY PRIVATE LIMITED

301, 3rd Floor, Aman Chambers, Veer Savarkar Marg, Opp. Bengal Chemicals, Prabhadevi Mumba-25
CIN: U45309MH2019PTC335090 Contact: + 91 022 2437 7877 Email Id: suraj@surajestate.com

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

The registered office of the Company is shifted to 301, 3rd Floor, Aman Chambers, Veer Savarkar Marg, Opp. Bengal Chemicals, Prabhadevi Mumbai MH 400025 w.e.f., 08th July, 2022.

6. Details of Subsidiary/Joint Venture/Associate Companies.

As on March 31, 2022, the Company does not have any Subsidiary/Joint Venture/Associate Companies.

7. Share capital.

Authorized Share Capital of the company as on 31st March, 2022 is Rs.1,00,000 divided into 10,000 Equity Shares of Rs.10/- each. The issued, subscribed and paid-up Equity Share Capital is Rs.1,00,000 divided into 10,000 Equity Shares of Rs.10/- each.

During the year under review, the company has not issued any share with differential voting rights nor granted stock options nor sweat equity Shares as on 31st March, 2022.

8. Directors and Key Managerial Personnel (KMP)

There are no changes in Directors and Key Managerial Personnel for the period under review.

None of the Directors are disqualified under the provision of Section 164 of the Companies Act, 2013.

9. Change in the nature of Business.

During the year under review, there is no change in the nature of the business of the company.

10. Annual Return

With reference to MCA Notification No.G.S.R.159(E) dated 05th March, 2021, the requirement of attaching Form MGT-9 i.e., Extract of Annual Return with the Board Report has been omitted.

11. Meeting of the Board of Directors

The following 4 (Four) Meetings of the Board of Directors were held during the Financial Year 2021-22.

SN	Date of Meeting	Total Number of Directors entitled to the meeting	Total No. of Directors attended the meeting
1	28/06/2021	3	3
2	27/09/2021	3	3
3	20/12/2021	3	3
4	10/03/2022	3	3

Suraj Kumar

(Signature)



EXEMPLICA REALTY PRIVATE LIMITED

301, 3rd Floor, Aman Chambers, Veer Savarkar Marg, Opp. Bengal Chemicals, Prabhadevi Mumba-25
CIN: U45309MH2019PTC335090 Contact: + 91 022 2437 7877 Email Id: suraj@surajestate.com

12. Director's Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the period ended on 31st March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. that such accounting policies as mentioned in Notes of the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of Company as at 31st March, 2022 and of the **loss** of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. That the systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

13. Auditors:

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, the members had appointed **M/s Bhuwania & Agrawal Associates, Chartered Accountants, (FR. No. 101483W)** as the auditor of the Company to hold the office of the Statutory Auditors of the Company until the conclusion of Annual General Meeting to be held in the year 2025 on such remuneration as may be fixed by the Board of Directors of the company.

The Company has received a certificate from them to the effect that their appointment, if made, would be within the limits prescribed under section 141(3) of the Companies Act, 2013.

14. Board's Comment on the Auditor's Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

15. Public Deposits

The Company has not accepted Public Deposits within the purview of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

16. Loans, Guarantees and Investments

During the period under review, the Company has not made loan, Guarantees and Investments.

17. Maintenance of Cost Records

The maintenance of cost records under section 148 (1) of the Companies Act is not applicable to the Company.

Suraj Kumar Sharma



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18. Secretarial Auditor

During the year under review, the requirements of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the company.

19. Managerial Remuneration

The Section 197 of Companies Act, 2013 and (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 2022 is not applicable to the company.

20. Compliance with Secretarial Standards

During the year under review your Company is in compliance with all the applicable Secretarial Standards as specified or issued by the Institute of Company Secretaries of India.

21. Related party Transactions.

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which are specified under the provisions of the Section 188(1) of the Companies Act, 2013.

For the details of all contracts/arrangements/transactions entered by the Company with related parties during the financial year, your Directors draw attention of the members to the Note No. 9 to the notes to account which set out related party disclosures.

22. Conservation of Energy, Technology Absorption, and Foreign Exchange Earning and outgo etc:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 are as under:

S.No.	Particulars	Comments
(A)	Conservation of energy	
(i)	the steps taken or impact on conservation of energy;	The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy;	As above
(iii)	the capital investment on energy conservation equipment;	As above
(B)	Technology absorption	
(i)	the efforts made towards technology absorption	No specific activities have been done by the Company.

Suraj K. Sharma

X



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(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	No specific activities have been done by the Company.	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-		
	(a) the details of technology imported	Nil	
	(b) the year of import	N.A.	
	(c) whether the technology been fully absorbed	N.A.	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A.	
(iv)	the expenditure incurred on Research and Development	Nil	
(C)	Foreign exchange earnings and Outgo	2021-22(Rs.)	2020-21 (Rs.)
	The Foreign Exchange earned in terms of actual inflows during the year; and	Nil	Nil
	The Foreign Exchange outgo during the year in terms of actual outflows	Nil	Nil

23. Risk Management

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

24. Corporate Social Responsibility

Section 135 of the Companies Act, 2013 in respect of Corporate Social Responsibility is not applicable to the Company.

25. Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

26. Internal Auditor's Report

The appointment of Internal Auditor is not applicable to the company.

27. General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

Surya K. Sharma

(Signature)



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1. Details relating to public deposits covered under Chapter V of the Act.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
3. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. Acknowledgement

The Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review.

The Directors appreciate & value the contribution made by every member of Exemplica Family.

For & on behalf of the Board of Directors



Rajan Meenathakonil Thomas
Director
DIN: 00634576



Sujatha R Thomas
Director
DIN: 02492141



Place: Mumbai
Date: 30th August, 2022