
INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
UDITI PREMISES PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **UDITI PREMISES PRIVATE LIMITED** ("*the Company*") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the management discussion & analysis and director's report included in the annual report but does not include the financial statements and our auditor's report thereon. The above information is expected to be made available to us after the date of this auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the above other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Company does not have any pending litigations and therefore no impact or disclosure in relation to the same has been made in the financial statement;
 - (ii) the Company does not see any foreseeable losses on long-term contracts as on the balance sheet date and the Company has not entered into any derivative contracts, therefore no provision has been made in relation to the same;



(iii) the Company has not declared any dividends either in the current year or during any of the previous years and therefore transferring of the amounts in the Investor Education and Protection Fund by the Company does not arise.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the Order, is not applicable to the company as it is below the prescribed limit of the act.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)



(Partner)

MINAKSHI BHUWANIA

Membership No. : **M. No:- 64170**

UDIN : **19064170AAAAAT8269**

Date : **07 SEP 2019**

Place : **Mumbai**

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TECHNICA EXPORTS PRIVATE LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)



Minakshi Bhwania

(Partner)

MINAKSHI BHUWANIA

Membership No. : **M. No:- 64170**

UDIN : **19064170AAAAAT8269**

Date : **07 SEP 2019**

Place : **Mumbai**

UDITI PREMISES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in INR)

Particulars	Sch. No.	As at 31st March'2019	As at 31st March'2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	(496,919)	(424,630)
		(396,919)	(324,630)
(3) Current Liabilities			
(a) Trade Payables	4		
- Due to MSME		-	-
- Due to Other than MSME		56,330	1,600
(b) Short Term Borrowings	5	159,700	1,416,700
(c) Other Current Liabilities	6	26,238,157	10,246,063
		26,454,187	11,664,363
Total Equity & Liabilities		26,057,268	11,339,733
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	7	-	-
(ii) Capital Work in progress		-	-
(2) Current Assets			
(a) Inventories	8	11,254,728	10,754,482
(b) Cash and cash equivalents	9	568,527	585,251
(c) Loans and Advances	10	14,234,014	-
		26,057,269	11,339,733
Total Assets		26,057,268	11,339,733

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 1-18

FOR Bhuwania & Agrawal Associates
(CHARTERED ACCOUNTANTS)

AB Bhuwania

(Partner) **MINAKSHI BHUWANIA**
Membership No. : **M. No:- 64170**
DATE: **07 SEP 2019**
PLACE: MUMBAI

UDZM-19064170AAAAAT8269



For Uditi Premises Pvt Ltd.

TH

(THOMAS RAJAN) (RAHUL THOMAS)

UDITI PREMISES PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2019

(Amount in INR)

Sr. No	Particulars	Sch. No.	For the year ended 31st March 2019	For the year ended 31st March 2018
I	Revenue from operations		-	-
II	Other Income		-	-
III	Total Revenue(I+II)		-	-
IV	Expenses:			
	Other Administrative Expenses	11	72,289	24,544
	Total Expenses (IV)		72,289	24,544
V	Profit /Loss before exceptional and extraordinary items and tax	(III - IV)	(72,289)	(24,544)
VI	Exceptional Items		-	-
VII	Profit/Loss before extraordinary items and tax (V - VI)		(72,289)	(24,544)
VIII	Extraordinary Items		-	-
IX	Profit/Loss before tax (VII - VIII)		(72,289)	(24,544)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) for the period	(IX-X)	(72,289)	(24,544)
XII	Earning per equity share:			
	(1) Basic	13	(7.23)	(2.45)

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT 1-18

FOR Bhuwania & Agrawal Associates
(CHARTERED ACCOUNTANTS)



Minakshi Bhuwania

(Partner) **MINAKSHI BHUWANIA**
Membership No. : **No - 64170**
DATE: **07 SEP 2019**
PLACE: MUMBAI



For Uditi Premises Pvt Ltd.

Thomas Rajan

(THOMAS RAJAN) (BAHUL THOMAS)

UDITM ÷ 19064170AAAAAT8269

Note no.1

NOTES FORMING PART OF ACCOUNTS

1 Significant accounting policy

i) Basis of preparation of financial statement:

The accounts have been prepared on the basis of historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act,1956 as adopted consistently by

the company

ii) Method of accounting:

Method of accounting employed by the company is on accrual basis except in case of rent income / gratuity which is accounted on cash basis.

iii) Use of estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known or materialise.

iv) Fixed assets and depreciation:

Fixed assets are stated at cost of acquisition less accumulated depreciation. Depreciation is provided on written down value at the rates specified under Schedule II to the Companies Act,2013.

v) Inventories:

Inventories are valued at cost . Further all the expenses, including compensation to tenants incurred or paid, in relation to the projects are added to the cost of respective projects.

vi) Investments:

Long term investments are stated at cost unless there is any permanent diminution in the vale of investments . Short term investment at cost/ market value whichever is less.

vii) Revenue Recognition:

Revenue from construction activity is recognised on perentage of completion method.

viii) Sales

Sales are shown net off cancellation made if any against the sale agreement.

ix) Provisions, Contingent liability and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.



X



UDITI PREMISES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet as at 31st March, 2018

Note : 2 Share Capital		RS.																															
Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018																														
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each. (Previous year - 10,000 Equity Shares of Rs. 10/- each)	100,000	100,000																														
		100,000	100,000																														
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid up (Previous year - 10,000 Equity Shares of Rs. 10/- each)	100,000	100,000																														
		100,000	100,000																														
3	Reconciliation of shares outstanding at the beginning and at the end of the reporting year																																
	<table border="0"> <thead> <tr> <th></th> <th align="center" colspan="2"><u>2019</u></th> <th align="center" colspan="2"><u>2018</u></th> </tr> <tr> <th></th> <th align="center">No. of shares</th> <th align="center">Amt</th> <th align="center">No. of Shares</th> <th align="center">Amt</th> </tr> </thead> <tbody> <tr> <td>At the beginning of the year</td> <td align="right">10000</td> <td align="right">100000</td> <td align="right">10000</td> <td align="right">100000</td> </tr> <tr> <td>Add: Issued during the year</td> <td align="right">Nil</td> <td align="right">Nil</td> <td align="right">Nil</td> <td align="right">Nil</td> </tr> <tr> <td>Less: Shares bought back</td> <td align="right">Nil</td> <td align="right">Nil</td> <td align="right">Nil</td> <td align="right">Nil</td> </tr> <tr> <td>Outstanding at the end of the year</td> <td align="right">10000</td> <td align="right">100000</td> <td align="right">10000</td> <td align="right">100000</td> </tr> </tbody> </table>		<u>2019</u>		<u>2018</u>			No. of shares	Amt	No. of Shares	Amt	At the beginning of the year	10000	100000	10000	100000	Add: Issued during the year	Nil	Nil	Nil	Nil	Less: Shares bought back	Nil	Nil	Nil	Nil	Outstanding at the end of the year	10000	100000	10000	100000		
	<u>2019</u>		<u>2018</u>																														
	No. of shares	Amt	No. of Shares	Amt																													
At the beginning of the year	10000	100000	10000	100000																													
Add: Issued during the year	Nil	Nil	Nil	Nil																													
Less: Shares bought back	Nil	Nil	Nil	Nil																													
Outstanding at the end of the year	10000	100000	10000	100000																													
4	List of shareholders holding more than 5% of paid up Equity share capital																																
	<table border="0"> <thead> <tr> <th></th> <th align="center" colspan="2"><u>2019</u></th> <th align="center" colspan="2"><u>2018</u></th> </tr> <tr> <th></th> <th align="center">No. of Shares</th> <th align="center">%age Holding</th> <th align="center">No. of Shares</th> <th align="center">% age Holding</th> </tr> </thead> <tbody> <tr> <td>Mr. Thomas Rajan</td> <td align="right">9400</td> <td align="right">94.00%</td> <td align="right">9400</td> <td align="right">94.00%</td> </tr> <tr> <td>Mr. Rahul Thomas</td> <td align="right">300</td> <td align="right">3.00%</td> <td align="right">300</td> <td align="right">3.00%</td> </tr> <tr> <td>Mrs.Sujatha Thomas</td> <td align="right">300</td> <td align="right">3.00%</td> <td align="right">300</td> <td align="right">3.00%</td> </tr> <tr> <td>Total</td> <td align="right">10000</td> <td></td> <td align="right">10000</td> <td></td> </tr> </tbody> </table>		<u>2019</u>		<u>2018</u>			No. of Shares	%age Holding	No. of Shares	% age Holding	Mr. Thomas Rajan	9400	94.00%	9400	94.00%	Mr. Rahul Thomas	300	3.00%	300	3.00%	Mrs.Sujatha Thomas	300	3.00%	300	3.00%	Total	10000		10000			
	<u>2019</u>		<u>2018</u>																														
	No. of Shares	%age Holding	No. of Shares	% age Holding																													
Mr. Thomas Rajan	9400	94.00%	9400	94.00%																													
Mr. Rahul Thomas	300	3.00%	300	3.00%																													
Mrs.Sujatha Thomas	300	3.00%	300	3.00%																													
Total	10000		10000																														
5	Rights Preferences & Restrications attached to Equity shares																																

Note : 3 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(424,630)	(400,086)
	Add: Profit / (Loss) for the period	(72,289)	(24,544)
	Total	(496,919)	(424,630)



Handwritten signature and initials.



UDITI PREMISES PRIVATE LIMITED

Note : 4 Trades Payable

Sr. No	Particulars	As on 31.03.2019	As on 31.03.2018
1	Sundry Creditors - Due to MSME - Due to Other than MSME	- 56,330	- 1,600
	Total	56,330	1,600

Note : 5 Short Terms Borrowings

Sr. No	Particulars	As on 31.03.2019	As on 31.03.2018
1	From Related Parties	159,700	1,416,700
2	From Others (All are payable on demand)	-	-
	Total	159,700	1,416,700

Note :6 Other Current Liabilities

Sr. No	Particulars	As on 31.03.2019	As on 31.03.2018
1	Taxes and duties	38,157	30,657
2	Other Payables - Audit Fees Payable - Payable to related party	- -	23,600 9,591,806
3	Advance From Customers Security Deposits From Contractor	25,600,000 600,000	600,000
	Total	26,238,157	10,246,063

Note : 9 Cash & Cash Equivalents

Sr. No	Particulars	As on 31.03.2019	As on 31.03.2018
1	Cash in Hand Cash Balance	65,704	87,289
2	Bank Balance In Current Accounts	502,823	497,962
	Total	568,527	585,251

Note : 10 Loans and Advances

Sr. No	Particulars	As on 31.03.2019	As on 31.03.2018
1	Loans Secured advances Unsecured Advances but Good Given to Related Party	14,216,014	-
2	With Government Authority	18,000	-
	Total	14,234,014	-



EX



CURRENT ASSETS*Note : 8 Inventories*

Particulars		31.03.2019
Work in progress (Valued at cost)		
Opening Balance		10,754,483
Add: During the Year		
Municipal Charges	143,980	
Compensation	142,000	
Electricity Charges	8,915	
General Expenses	1,500	
Notary & Stamp Paper Charges	3,500	
Photography Charges	4,130	
Professional Fees	29,500	
Repair Cess	120	
Stamp Duty & Registration Fees	158,400	
Printing & Stationary	8,200	
		500,245
Less :		
Cost Transfer to Profit & Loss A/c.		-
Closing Balance		11,254,728



EX

[Handwritten signature]



UDITI PREMISES PRIVATE LIMITED

Note: 11 Other Administrative Expenses

Sr. No	Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
1	Audit fees (Refer Note:10.1)	30,000	23,600
2	Professional Fees	20,000	-
3	Bank Charges	2,974	944
4	Filing Fees & Others	19,315	-
	Total	72,289	24,544

Note: 11.1 Payment to Auditors

Sr. No	Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
1	Statutory Audit	30,000	23,600
2	Tax Audit	-	-
3	Others	-	-
	Total	30,000	23,600







UDITI PREMISES PRIVATE LIMITED

Note-12 : The company has not done any trading or manufacturing activity during the year.

Note- 13 : Earning Per Share	2019	2018
(i) Net Loss attributable to Equity share holders	(72289)	(24544)
(ii) Weighted average no. of Equity shares outstanding	10000	10000
Basic EPS ((i) / (ii))	(7.23)	(2.45)
Face value of each share	Rs.10/-	Rs.10/-

Note- 14 : Related party Disclosures as per AS 18

- A** Key Management Personnel Relatives of Key Managerial Personnel:
Thomas Rajan
Rahul Thomas
Sujatha Thomas

Enterprises over which KMP & their relatives have significant influence

Suraj Estate Developers Pvt. Ltd.
Accord Estate Pvt Ltd

Particulars	Opening Balance	Loan Taken	Repayment	Max Bal.	Closing Balance
Loan Taken					
Suraj Estate Developers Pvt. Ltd.	1257000 Cr	Nil	1,257,000	1,257,000	Nil
Thomas rajan	159700 Cr	Nil	Nil	159,700	159700 Cr
Loan Given					
Suraj Estate Developers Pvt. Ltd.	Nil	2,843,000	116,996	2,843,000	2,726,014
Accord Estate Pvt. Ltd.	Nil	11,490,000	Nil	11,490,000	11,490,000
Others					
Suraj Estate Developers Pvt. Ltd. (Exp.)	8591806 Cr	1,298,194	21,500,000	21,124,786	Nil

Note-15 : Sundry debtors, creditors and advances are subject to confirmation with parties and in the opinion of the board the value of realisation of loans and advances and other current assets, in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



Handwritten signature



Note: 16:

The company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium-sized Company.

Note: 17:

The company has not incurred any expenditure in foreign currency, nor has earned any revenue in foreign currency. There is no foreign currency exposure at the year end and that there is no hedging by a derivative instrument or otherwise.

Note: 18:

Previous year figures have been grouped/regrouped wherever necessary.

For Bhuvania & Agrawal associates
(CHARTERED ACCOUNTANTS)



(Partner)

Membership No. :

Date: 07 SEP 2019

PLACE: MUMBAI

MINAKSHI BHUVANIA

M. No:- 64170

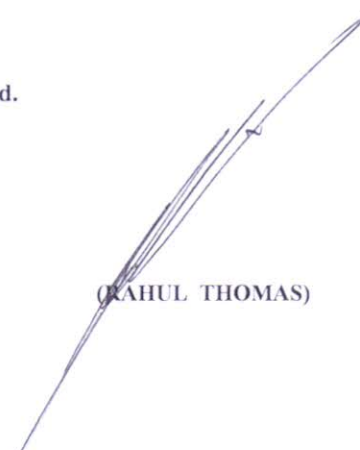
UDZM: 19064170AAAAAT8269



For Udit Premises Pvt Ltd.



(THOMAS RAJAN)



(RAHUL THOMAS)